



UCF Board of Trustees

Audit and Compliance Committee

February 26, 2025

Agenda Item

AUDC-1: Performance-based Funding Data Integrity Report

Proposed Action

The Audit and Compliance Committee is asked to recommend to the Board of Trustees, on its consent agenda, approval of the Performance-based Funding Data Integrity Certification Audit Report.

The results of this audit are required to be accepted by the committee including any identified corrective action plans. After acceptance by the committee and subsequent review and approval by the full UCF Board of Trustees, the report shall be submitted to the Board of Governors Office of Inspector General and Director of Compliance no later than March 1, 2025.

Authority for Board of Trustees Action

The Florida Board of Governors Data Integrity Certification process, which was established in June 2014.

Supporting Documentation Included

Attachment A: Performance-based Funding Data Integrity Certification Audit Report

Facilitators/Presenters

Robert Taft, Chief Audit Executive

Summary of Key Observations/Recommendations

No reportable issues were identified during our work.

Additional Background

As an annual requirement, University Audit has performed an audit of UCF's processes to ensure the completeness, accuracy, and timeliness of data submissions relating to Board of Governors performance funding metrics. Metrics are reviewed on a rotating basis to provide coverage of all metrics over a two-to-three-year period.

Implementation Plan

The results of this audit are required to be accepted by the committee including any identified corrective action plans. After acceptance by the committee and subsequent review and approval by the full UCF Board of Trustees, the report shall be submitted to the Board of Governors Office of Inspector General and Director of Compliance no later than March 1, 2025.

Resource Considerations

The cost to UCF is internal representing the hours required by University Audit and other departments to complete the audit and review the results.